# American Entrepreneurship

# **Family Tradition**

If an Entrepreneur wants to succeed, persistence is the key. Failure along the way is no reason to quit dreams if dreams are to become reality. Failures along the way are a normal result of earnest effort in pursuit of goals. People came to America to be Free and Self-Sufficient. In The United States we are presented with 2 choices: be either the Entrepreneur or the Employee of an Entrepreneur. There is pride in both if they are each done well. The Entrepreneurs are the "risk takers" and therefore earn the most when their business succeeds. Entrepreneurs enjoy the most freedom of choice in any business enterprise.

# "The Land of Opportunity"

At the most basic level, Entrepreneurship is the demonstrated ability to organize, manage, and assume the risks of a business or enterprise. The United States is a Free Society that fosters Free Enterprise.

### **Current Situation**

Nowhere in the world is there so much entrepreneurship as there is in the United States. Small Business is "booming"! Small Business employs more than large companies; 68.2 million workers or 58% of the total employed workforce. On average 2,346 small businesses are established each business day! Of course many are disestablished too, about 2106 per business day! There are about 5.8 Million firms and about 10.1 million self-employed people in this country<sup>1</sup>. Entrepreneurship is alive and well and it keeps this country moving!

Federal, State and Local laws all encourage the development of business. Many books have been written on the subject and courses are available in our learning institutions. The **Small Business Administration** also provides support for Entrepreneurs.

### The Future

The Internet is promoting an explosion of Commerce at "light speed" on a global scale. Free help is available to those who have access to a computer and want to learn. Immigrants continue as always to flow into our Country because it truly is "The Land of Opportunity".